

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 14, 2017
2. SEC Identification Number
A200115151
3. BIR Tax Identification No.
219-045-668-000
4. Exact name of issuer as specified in its charter
AG FINANCE, INCORPORATED
5. Province, country or other jurisdiction of incorporation
REPUBLIC OF THE PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
16/F Citibank Tower, 8741 Paseo de Roxas, Makati City
Postal Code
1227
8. Issuer's telephone number, including area code
(02)833-0769
9. Former name or former address, if changed since last report
UNIT 2205A EAST PSE CENTRE, EXCHANGE ROAD ORTIGAS CENTER, PASIG CITY
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	261,824,002
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

AG Finance, Incorporated

AGF

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

AGF LETTER TO PSE re Penalty

Background/Description of the Disclosure

AGF LETTER TO PSE re Penalty

Other Relevant Information

none

Filed on behalf by:

Name	Joanna Manzano
Designation	Compliance Officer



December 14, 2017

Philippine Stock Exchange
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Dept.

Re: Penalty

Dear Sir/Madam:

We write to inform you that AG Finance Inc. has been assessed by the Securities and Exchange Commission ("SEC") a penalty of Sixty One Thousand Five Hundred Pesos (PhP 61,500.00) for its belated filing of certain reports as a financing company, failure to amend the principal office and effecting a change in its annual meeting without properly amending its by-laws.

The reports which the Company belatedly filed pertains to reports required as a financing company. Please note that the Company has ceased its financing operations since it intends to operate as a holding company. As to the change of principal office, the Company deemed it necessary to retain Metro Manila as principal office while its office in 16th Floor Citibank Tower, Paseo de Roxas, Makati City was being completed. With regard to effecting a change in its annual meeting without properly amending its by-laws, the Company inadvertently indicated any day in June as the date of annual meeting in its 2016 GIS which should have been last Friday of June.

Sincerely,

A handwritten signature in blue ink, appearing to read "Diane", with a stylized flourish extending to the right.

Diane Madelyn C. Ching
Corporate Secretary