The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Ferronoux Holdings, Inc. FERRO

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Vicente L. Araña
Relationship of Reporting Person to Issuer	Officer

Description of the Disclosure

Please refer to the attached Statement of Changes in Beneficial Ownership (SEC Form 23-B) of Mr. Vicente L. Araña filed with Securities and Exchange Commission last March 5, 2020 to report that he is no longer a reporting person in view of his resignation as officer of the Corporation.

Filed on behalf by:

Name	Manuel Gonzalez
Designation	Corporate Secretary

COVER SHEET

		A 2 0 0 1	1 5 1 5 1				
		S.E.C. Registra	ation number				
F E R R O N O U X	HOLD	INGS	INC.				
(F O R M E R L Y ,	A G	F I N A N	CE				
I N C O R P O R A T	E D)						
(0	Company's Full N	ame)					
6 T H F L O O R	H A N S	T O N B	L D G .				
F . O R T I G A S	J R .	R D .					
ORTIGAS CE	NTER	PASI	GCITY				
	1 1 2 2 2 2 2	- - - -					
(Business A	Address: No. Stree	t/City/Province)					
GWYNETH S. ONG			687-1195				
Contact Person		Comp	any Telephone Number				
SEC FORM 23-B Vicente Francisco Araña Month Day FORM TYPE Appuel Masting							
Fiscal Year		\neg	Annual Meeting				
Second	ary License Type,	If Applicable					
Dept. Requiring this Doc.			Amended Articles				
			Number/Section				
		Total Amount of F	Borrowings				
Total No. of Stockholders	Dor	mostic	Foreign				
Total No. of Stockholders	Dor	nestic	Foreign				
To be accomp	olished by SEC Pe	rsonnel concerned	· 				
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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

 Name and Address of Reporting Person 	2. Issuer Name and Trading Symbol	rading Symbol	7. Relationship of Reporting Person to Issuer		Г
	FERRONOUX	JX HOLDINGS, INC.	(Che	(Check all applicable)	
Araña Vicente Francisco Leyba	(Formerly, AG	(Formerly, AG FINANCE, INCORPORATED)			
(Last) (First) (Middle)	Tax Identification Number	5. Statement for Month/Year	Director X. Officer	10% Owner	
6F Hanston Bldg. F. Ortigas Jr. Road	oad 167-094-695-000	March 2020	(give title below)	(specify below)	_
Ortigas Center					
(Street)	4. Citizenship	6. If Amendment, Date of Original (MonthYear)	7 T	Treasurer/Chief Financial Officer	ı
sig City Metro Man	Filipino				
	-	Table 1	Table 1 - Equity Securities Beneficially Owned		Ι
1. Class of Equity Security	2. Transaction	4. Securities Acquired (A) or Disposed of (D)	3. Amount of Securities Owned at End 4 Ownership Form:	4 Ownership Form: 6. Nature of Indirect Beneficial Direct (U) or Indirect (I) 1. Ownership	T
	(Month/Day/Year)		% Number of Shares		
		(A) or (D)	Price		\neg
None	N/A	0 N/A	0 N/A	N/A	П
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding	of the previous shareho	oldings or is equal to 5% of the outst ومجلہ میں موروع of this form	tanding	IR I	
capital stock of tile issuer, provide tile discr		total on page 3 of this form.		0/5	
 Kerninder: Keport on a separate line for each class of equity securities beneficially owned directly or indirectly. A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Volting power which includes the power to work or for direct the volting of such security and/or 	is beneficially owned directly or indirect er of any equity security with respect to the orto direct the voting of, such securi	tly. which he has or shares: ity: and/or		310	
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.	o dispose of, or to direct the disposition	of, such security.		20	
(2) A person will be deemed to have an indirect benefic	dal interest in any equity security which	15:			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 Voting power which includes the power to dispose of, or to direct the voiling of, such security.
 A person will be deemed to have an indirect beneficial interest in any equity security which is:

 A person will be deemed to have an indirect beneficial interest in any equity security which is:
 Held by members of a person's immediate family sharing the same household;
 Held by a partnership in which such person is a general partner;
 Cheld by a corporation of which such person is a controlling shareholder; or
 Subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

FORM 23-B (continued)

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e to me de							
10. Nature of Indirect Beneficial Ownership					_		
9. Owner- ship Form of Derivative Security. Uirect (1) or indirect (1)							
7. Frice of 8. No. of Derivative Security Securits Hernelally Owned at End of Month							
7. Price of Derivative Security							
	Amount or Number of Shares						
6. Title and Amount of Underlying Securities	1.tte						
	Expiration Date						
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable Expiration Date						
	(A) or (D)						
C. Conversion or 3. Transaction 4. Number of Derivative Securities Lectise Price Date Acquired (A) or Disposed of (D) or Derivative (Month/Day/Yr) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 3. Transaction Acquired (A) or Disposed of (D) Conversion or 4. Number of Disposed or 4. Number of Dispo	Amount						
3. Transaction 4. Uate (Month/Day/Yr)							
2. Conversion or Exercise Price of Derivative Security							
1. Derivative Security							
<u> </u>						L.	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER) IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
 - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or
 - f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
 - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
 - e. Any material change in the present capitalization or dividend policy of the issuer;
 - f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with
- respect to persons who, together with anv of the persons named in Item 2, comprise a group. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. ف

- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

Treasurer/Chief Financial Officer